

Abstract

In December 2008, Global Financial Integrity (GFI) published a report entitled *Illicit Financial Flows from Developing Countries: 2002-2006* (referred to as the 2008 IFF report). The 2010 IFF report is an update of the first with the added value of a focus on Asia. This study analyzes outflows from Asia in somewhat greater depth with particular reference to outflows from the top five Asian exporters of illicit capital. In response to several requests for more up-to-date analysis of illicit flows, the present update also estimates the volume and pattern of illicit flows in 2009 based on macroeconomic projections and assumptions underlying the IMF's latest *World Economic Outlook*. In the process, the 2010 IFF Report seeks to gauge the impact of the current global economic crisis on the volume and pattern of illicit flows from developing countries.